



PRESS RELEASE

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IDMA Plans International Banking and Services Conference

Antwerp, Belgium – March 31, 2009: At the International Diamond Manufacturers Association (IDMA) Presidents' Meeting held yesterday in Antwerp, Belgium, the organization announced it plans to host an international conference of diamond industry bankers and service providers soon. The meeting will ensure that all players in the diamond supply pipeline are implementing sound and sustainable credit and business practices.

IDMA President Moti Ganz said that the organization, which is the representative body of the world's diamond manufacturers, seeks to facilitate an open exchange of views with the aim of creating a sustainable diamond supply pipeline that should ensure stable and viable long term growth of the diamond industry.

During these challenging times, IDMA urges the diamond industry's financial institutions to continue their support for the diamond industry and their clients based upon sound and transparent business practices.

"The current economic crisis has made it apparent that we're living in a different world where new rules apply," Ganz said. "Therefore, it is important that we organize a high-level conference with the banks -- our financial partners and credit providers -- to discuss what new financially sound business models we need to implement," the IDMA President stated.

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About IDMA

IDMA was founded and convened for the first time in 1946, in Antwerp. It is committed to fostering and promoting the highest ideals of honesty and best practice principles throughout the global diamond industry, as well as full compliance with all relevant national and international laws. The organization has developed and adopted a Code of Conduct, which is binding on all 15 member associations. IDMA also works to encourage fair and honorable practices and decent working conditions for industry employees; and to preserve, protect and promote consumer trust and confidence in diamonds. It encourages and supports social



responsibility by the industry in respect to all citizens of the world.
The Association has played an active role in establishing the Kimberley Process Certification Scheme and is a co-founder of the World Diamond Council.