

PRESS RELEASE

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IDMA Presidents' Meeting concludes with Jwaneng mine tour

Gaborone, Botswana, – April 10, 2011: The 2011 Presidents' Meeting came to a conclusion with a tour of the Jwaneng diamond mine, the jewel in the crown of the Debswana company, which is jointly owned by the government of the Republic of Botswana and De Beers Centenary AG.

A group of some 40 participants made the 160-kilometer trip from the capital of Gaborone to the Jwaneng mine located in south-central Botswana.

The group received a briefing on the mine from Section Geologist Martin Roberts who told them about the planned extension of the open pit mining operation at Jwaneng.

"We're already preparing for the next stage of the mine's expansion which is named 'Cut 8' as this is the eighth stage of the mine's open pit mining operations, Roberts said.

He explained that it will take years of preparations, including the removal of many millions of tons of overburden to allow the mining of additional kimberlite in the future and to extend the mine's life to around 2025. Cut 9 will then extend the mine's open pit production into the mid-2030s before a decision is taken to go underground.

A full photo gallery of the visit will soon be available on the new IDMA website.

Click here to download complete photo album.

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About IDMA

IDMA was founded and convened for the first time in 1946, in Antwerp. It is committed to fostering and promoting the highest ideals of honesty and best practice principles throughout the global diamond industry, as well as full compliance with all relevant national and international laws. The organization has developed and adopted a Code of Conduct, which is binding on all 15 member associations. IDMA also works to encourage fair and honorable practices and decent working conditions for industry employees; and to preserve, protect and promote consumer trust and confidence in diamonds. It encourages and supports social responsibility by the industry in respect to all citizens of the world. The Association has played an active role in establishing the Kimberley Process Certification Scheme and is a co-founder of the World Diamond Council.